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Abbreviations

- CAPM Capital Asset Pricing Model
- MM Modigliani-Miller
- NYSE New York Stock Exchange
- AMEX American Stock Exchange
- BE/ME Book Equity/Market Equity
- NASDAQ National Association of Securities Dealers Automated Quotations
- NPV Net Present Value
- HML High Minus Low
- BSE Bombay Stock Exchange
- FTF Fama-French Three Factor Model
- CRISIL *Credit Rating Information Services of India Limited*
- R_{pt} Portfolio returns at time t
- R_{ft} Returns on risk-free securities at time t
- R_{mt} Market returns at time t
- SMB_t Small minus Big
- MOM_{it} Momentum
- HML_t High minus Low
- RMW_t Robust minus weak
- CMA_t Conservative minus Aggressive
- CMIE Centre for Monitoring Indian Economy
- NSE National Stock Exchange
- PB Price-to-Book
- RBI Reserve Bank of India
- S/L small/low value
- S/M (small/moderate value),
- S/H (small/high value)
- B/L (big/low value)
- B/M (big/moderate)
- B/H (big/high value)
- ROE Return on Equity
- B/W (big/weak)
- B/N (big/neutral)
- B/R (big/robust)
- S/W (small/weak)
- S/N (small/neutral)
- S/R (small/robust)
- B/C (big/conservative)

- B/N (big/neutral)
- B/A (big/aggressive)
- S/C (small/conservative)
- S/N (small/neutral)
- S/A (small/aggressive)
- S/L (small/losers)
- S/M (small/moderate)
- S/W (small/winners)
- B/L (big/losers)
- B/N (big/neutral)
- B/W(big/winners)